

**MINUTES OF SPECIAL MEETING
OF
THE BOARD OF DIRECTORS OF
FLAGSTAFF MONTESSORI, LLC
dba
MONTESSORI CHARTER SCHOOL OF FLAGSTAFF
TO APPROVE
THE PROPOSED FY 2015-2016 BUDGET**

August 21, 2015

A special meeting of the Board of Directors of FLAGSTAFF MONTESSORI, LLC, an Arizona limited liability company, dba MONTESSORI CHARTER SCHOOL OF FLAGSTAFF ("MCSF"), was held on the 21st day of August, 2015, at 5:00 p.m. at Cedar Campus, 2212 E. Cedar Ave., Flagstaff, Arizona.

Each of the directors of MCSF waived notice of and consented to the holding of the special meeting. The following directors of MCSF were present or called in by telephone at the special meeting:

ERIC ALEXANDER, Board Chairman
MARINA SMITH, Director
KIM LOAIZA, Director
LYNDA LOTHE, Director
CHRISTA STEPHENS, Director

A quorum was present because all Directors were present in person or by telephone. Because of attendance by all of the Directors, notice of Special Meeting was waived.

ERIC ALEXANDER acted as the Secretary of the meeting.

1. Call to Order

The Board Chairman called the meeting to order at 5:00 PM.

2. Call to the Public

A call to the public was made, and no member of the public was in attendance.

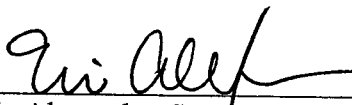
3. Approval of Consent Agenda

- a. No items are on the consent agenda.

4. Approval of the FY 2015-2016 Budget

The Board Chair moved to approve the FY 2015-2016 Budget, the motion was seconded by Lynda Lothe and unanimously passed.

5. Adjournment



Eric Alexander, Secretary